

## FORM L-3-A-BS

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

BALANCE SHEET AS AT 30<sup>th</sup> SEPTEMBER 2020

(Rs.'000)

Particulars	Schedule	As at 30 <sup>th</sup> September, 2020	As at 30 <sup>th</sup> September, 2019
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 85 53	175 68 25
Reserves & Surplus	L-10	484 92 97	447 17 02
Credit/(Debit)/ Fair Value Change Account		4 99 33	13 20 46
<b>Sub-Total</b>		<b>665 77 82</b>	<b>636 05 73</b>
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		8 82 15	24 38 00
Policy Liabilities		4484 82 29	3530 15 86
Insurance Reserves			
Provision for Linked Liabilities		466 62 77	495 34 79
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		21 47 00	16 98 31
(ii) Others			
<b>Sub-Total</b>		<b>4981 74 20</b>	<b>4066 86 97</b>
FUNDS FOR FUTURE APPROPRIATIONS		67 75 57	29 84 03
<b>TOTAL</b>		<b>5715 27 59</b>	<b>4732 76 73</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	587 29 10	562 81 55
Policyholders'	L-13	4394 26 07	3457 59 92
Assets Held to Cover Linked Liabilities	L-14	488 09 77	512 33 11
Loans	L-15	51 39 74	32 78 44
Fixed Assets	L-16	65 95 68	61 10 04
Currents Assets			
Cash and Bank Balances	L-17	78 66 85	75 70 66
Advances and Other Assets	L-18	324 23 36	285 38 72
<b>Sub-Total (A)</b>		<b>402 90 22</b>	<b>361 09 39</b>
Current Liabilities	L-19	241 90 09	234 01 81
Provisions	L-20	32 72 89	20 93 90
<b>Sub-Total (B)</b>		<b>274 62 98</b>	<b>254 95 72</b>
NET CURRENT ASSETS (C) = (A – B)		<b>128 27 24</b>	<b>106 13 67</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
<b>TOTAL</b>		<b>5715 27 59</b>	<b>4732 76 73</b>

**Note** : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements

## CONTINGENT LIABILITIES

Particulars	Schedule	As at 30th September, 2020	As at 30th September, 2019
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for*		Nil	Nil
Reinsurance obligations to the extent not provided for in accounts			
Others **		6 07 28	6 43 65
<b>TOTAL</b>		<b>6 07 28</b>	<b>6 43 65</b>

**Note :**

\*Company has filed Appeal in CESTAT, Hyderabad against Adjudication O.R. No. 148/2015 - Adjn(Commr)ST(Denova) on 25.04.2016 and O.R.No. 194/2015 - Adjn(Commr)ST on 30.01.2017. CESTAT has decided appeal in favour of the Company vide orders dated 07.02.2019 and 08.02.2019. the Service Tax Department has filed an appeal in the Supreme Court against the CESTAT, Hyderabad order. We have also filed a counter on 11th Jan 2020. Amount involved in the above mentioned Appeal is Rs.16,10.37 lakhs.

\*\* Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.